Illinois Department of Revenue

FY 2023-02-A
January 2023

informational
Bulletin

David Harris, Director

Corporate Return Automatic Extension Due Date Change for the Tax Year Ending on or after December 31, 2021

To: Corporations who file Form IL-1120

This bulletin is written to inform you of recent changes; it does not replace statutes, rules and regulations, or court decisions.

This bulletin replaces FY 2023-02, Corporate Return Automatic Extension Due Date Change for the Tax Year Ending on December 31, 2021 (N-10/22).

Update: Effective for tax years ending on or after December 31, 2021, corporations filing Form IL-1120, Illinois Corporation Income and Replacement Tax Returns, will have one extra month added to the Illinois automatic extended due date. This change is the result of the adopted amendments to 86 Ill. Admin. Code 100.5020, effective October 26, 2022.

What is the reason for the extension?

Historically, Illinois offered a seven-month automatic filing extension to corporations filing Form IL-1120, which allowed an additional month beyond the six-month extension commonly allowed by the Internal Revenue Service (IRS) for federal filings. However, a federal change in 2016 to the original due date for corporate taxpayers resulted in the federal and Illinois extended due dates coinciding.

The amendment restores the extra month for corporations filing Form IL-1120, recognizing the dependency on completion and accuracy of the federal return in order to complete state income tax returns.

Note: Corporations with a fiscal tax year ending on June 30 that are eligible for an automatic seven month filing extension federally are allowed an automatic eight month filing extension for Illinois.

REMINDER: An extension of time to file is not an extension of time to pay. Failure to pay any tax liability due on or before the original due date of the return may result in late payment penalties and interest.

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Hours:
Monday through Friday,
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NOTE: Because the original due dates for 501(c) status corporations did not change federally in 2016, the seven-month automatic extended due date for Exempt Organizations filing Form IL-990-T, Exempt Organization Income and Replacement Tax Return, remains standard for Illinois filing and is not affected by the new amendment.

EXAMPLES

Example 1 – CQD Corporation, a calendar-year filer, with tax year ending December 31, 2021.

	Federal	Illinois
Original due date:	April 18, 2022*	April 18, 2022*
Before the Illinois amendment:	October 17, 2022*	October 17, 2022*
After the Illinois amendment:	October 17, 2022*	November 15, 2022.

Example 2 – SOS Corporation, a fiscal-year filer, with tax year ending March 31, 2022.

	Federal	Illinois
Original due date:	July 15, 2022	July 15, 2022
Before the Illinois amendment:	January 17, 2023 *	January 17, 2023*
After the Illinois amendment:	January 17, 2023*	February 15, 2023.

Example 3 – Mayday Corporation, a fiscal-year filer, with tax year ending June 30, 2022.

	Federal	Illinois
Original due date:	September 15, 2022	September 15, 2022
Before the Illinois amendment:	April 18, 2023*	April 18, 2023*
After the Illinois amendment:	April 18, 2023*	May 15, 2023

* When the fifteenth of the month falls on a Saturday, Sunday, or an observed legal holiday, the due date is moved to the next business day.