



Illinois Department of Revenue

Schedule 4255 Recapture of Investment Tax CreditsAttach to Form IL-1040, IL-1120, IL-1065,
IL-1120-ST, IL-1041, or IL-990-T.

IL Attachment No. 4

Enter your name as shown on your return.

Enter your Social Security number (SSN) or federal employer identification number (FEIN).

The property you are reporting on Steps 1 through 5 of this schedule was placed in service during the tax year ending:

Month Year

**Step 1: Figure your Enterprise Zone or River Edge Redevelopment Zone
Investment Credit recapture**

A	B	C	D	E	F	G	H
Date property placed in service in Illinois Month Year	Date property became disqualified Month Year	Description of qualified property	Reason for disqualification	Original basis	Name of enterprise zone or river edge redevelopment zone	Credit rate	Disqualified credit amount (Col. E x Col. G)
1 a ____/____	____/____	_____	_____	_____	_____	_____	_____
b ____/____	____/____	_____	_____	_____	_____	_____	_____
c ____/____	____/____	_____	_____	_____	_____	_____	_____
d ____/____	____/____	_____	_____	_____	_____	_____	_____
e ____/____	____/____	_____	_____	_____	_____	_____	_____
f ____/____	____/____	_____	_____	_____	_____	_____	_____

2 Add Column H, Lines 1a through 1f. Enter the Column H total on Line 13, Column A.

2 _____

Step 2: Figure your High Impact Business Investment Credit recapture

A	B	C	D	E	F	G	H
Date property placed in service in Illinois Month Year	Date property became disqualified Month Year	Description of qualified property	Reason for disqualification	Original basis	Name of the foreign trade zone/ sub-zone	Credit rate	Disqualified credit amount (Col. E x Col. G)
3 a ____/____	____/____	_____	_____	_____	_____	.005	_____
b ____/____	____/____	_____	_____	_____	_____	.005	_____
c ____/____	____/____	_____	_____	_____	_____	.005	_____
d ____/____	____/____	_____	_____	_____	_____	.005	_____
e ____/____	____/____	_____	_____	_____	_____	.005	_____
f ____/____	____/____	_____	_____	_____	_____	.005	_____

4 Add Column H, Lines 3a through 3f. Enter the Column H total on Line 13, Column B.

4 _____

Step 3: Figure your REV Illinois Investment Credit recapture

A	B	C	D	E	F	G	H
Date property placed in service in Illinois Month Year	Date property became disqualified Month Year	Description of qualified property	Reason for disqualification	Original basis	Location of REV Illinois Project	Credit rate	Disqualified credit amount (Col. E x Col. G)
5 a ____/____	____/____	_____	_____	_____	_____	.005	_____
b ____/____	____/____	_____	_____	_____	_____	.005	_____
c ____/____	____/____	_____	_____	_____	_____	.005	_____
d ____/____	____/____	_____	_____	_____	_____	.005	_____
e ____/____	____/____	_____	_____	_____	_____	.005	_____
f ____/____	____/____	_____	_____	_____	_____	.005	_____

6 Add Column H, Lines 5a through 5f. Enter the Column H total on Line 13, Column C.

6 _____



Step 4: Figure your Replacement Tax Investment Credit recapture

A		B		C	D	E	F	G
Date property placed in service in Illinois		Date property became disqualified		Description of qualified property	Reason for disqualification	Original basis	Credit rate	Disqualified credit amount (Col. E x Col. F)
Month	Year	Month	Year					
7	a	___/___	___/___	_____	_____	_____	_____	_____
	b	___/___	___/___	_____	_____	_____	_____	_____
	c	___/___	___/___	_____	_____	_____	_____	_____
	d	___/___	___/___	_____	_____	_____	_____	_____
	e	___/___	___/___	_____	_____	_____	_____	_____
	f	___/___	___/___	_____	_____	_____	_____	_____

8 Add Column G, Lines 7a through 7f. Enter the Column G total on Line 13, Column D.

8 _____

Step 5: Figure your MICRO Investment Credit recapture

A		B		C	D	E	F	G	H
Date property placed in service in Illinois		Date property became disqualified		Description of qualified property	Reason for disqualification	Original basis	Location of MICRO Illinois Project	Credit rate	Disqualified credit amount (Col. E x Col. G)
Month	Year	Month	Year						
9	a	___/___	___/___	_____	_____	_____	_____	.005	_____
	b	___/___	___/___	_____	_____	_____	_____	.005	_____
	c	___/___	___/___	_____	_____	_____	_____	.005	_____
	d	___/___	___/___	_____	_____	_____	_____	.005	_____
	e	___/___	___/___	_____	_____	_____	_____	.005	_____
	f	___/___	___/___	_____	_____	_____	_____	.005	_____

10 Add Column H, Lines 9a through 9f. Enter the Column H total on Line 13, Column E.

10 _____

Step 6: Figure your total Enterprise Zone or River Edge Redevelopment Zone Investment Credit, High Impact Business Investment Credit, REV Illinois Investment Credit, Replacement Tax Investment Credit, and MICRO Investment Credit recapture amount

	A	B	C	D	E
	Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	High Impact Business Investment Credit recapture	REV Illinois Investment Credit recapture	Replacement Tax Investment Credit recapture	MICRO Investment Credit recapture
11	Enter the total basis of all your property. See instructions.	11 _____	_____	_____	_____
12	Enter the amount of your original credit. See instructions.	12 _____	_____	_____	_____
13	Enter the total disqualified credit amounts from Steps 1, 2, 3, 4, and 5.	13 _____	_____	_____	_____
14	Subtract Line 13 from Line 12. This is your adjusted credit.	14 _____	_____	_____	_____
15	Enter your original tax amount. See instructions.	15 _____	_____	_____	_____
16	Enter the lesser of Line 12 or Line 15. This is the amount of credit you previously used.	16 _____	_____	_____	_____
17	Subtract Line 14 from Line 16. If the result is negative, enter zero.	17 _____	_____	_____	_____



Step 6 continued:

	A Enterprise Zone or River Edge Redevelopment Zone Investment Credit recapture	B High Impact Business Investment Credit recapture	C REV Illinois Investment Credit recapture	D Replacement Tax Investment Credit recapture	E MICRO Investment Credit recapture
18 Enter the amount of recapture from any other Schedule 4255 filed this year. See instructions.	18 _____	_____	_____	_____	_____
19 Distributive share of recapture from partnerships and S corporations from Schedule(s) K-1-P.	19 _____	_____	_____	_____	_____
20 Add Lines 17, 18, and 19.	20 _____	_____	_____	_____	_____
21 Partnerships and S corporations - Enter the amount from Line 20 that you passed through to your partners or shareholders. See instructions.	21 _____	_____	_____	_____	_____
22 Total Enterprise Zone Investment Credit or River Edge Redevelopment Zone Investment Credit, High Impact Business Investment Credit, REV Illinois Investment Credit, Replacement Tax Investment Credit, and MICRO Investment Credit recapture. Subtract Line 21 from Line 20. See instructions.	22 _____	_____	_____	_____	_____

Note If you attach multiple Schedules 4255, complete Step 7 only on the last succeeding Schedule 4255 you complete. If you do not have any additional income tax credit recapture amounts, do not complete Step 7.

Step 7: Figure your additional income tax credit recapture amount

23 Enter the amount of Angel Investment Credit claimed for any prior year. See instructions.	23 _____
24 Enter the amount of EDGE Credit claimed for any prior year. See instructions.	24 _____
25 Enter the amount of New Construction EDGE Credit claimed for any prior year. See instructions.	25 _____
26 Enter the amount of Historic Preservation Credit claimed for any prior year. See instructions.	26 _____
27 Enter the amount of New Markets Development Credit claimed for any prior year. See instructions.	27 _____
28 Enter the amount of REV Illinois Credit claimed for any prior year. See instructions.	28 _____
29 Enter the amount of REV Construction Jobs Credit claimed for any prior year. See instructions.	29 _____
30 Enter the amount of MICRO Illinois Credit claimed for any prior year. See instructions.	30 _____
31 Enter the amount of MICRO Construction Jobs Credit claimed for any prior year. See instructions.	31 _____
32 Enter the distributive share of additional income tax credit recapture from partnerships and S corporations from Schedule(s) K-1-P.	32 _____
33 Total additional income tax credit recapture. Add Lines 23 through 32. See instructions.	33 _____