



Illinois Department of Revenue

2024 Schedule NLD**Illinois Net Loss Deduction**For Illinois net losses arising in tax years ending **on or after** December 31, 1986.

Attach to your Form IL-1120, IL-1120-ST, IL-1041, IL-1065, or corresponding amended return.



Carry year ending

Month

Year

IL Attachment No. 6

Enter your name as shown on your return.

Enter your federal employer identification number (FEIN).

Step 1: Figure your Illinois net loss deduction (NLD)**Read the instructions before completing this schedule.**

- "Carry year" is the year to which the loss is being carried.
- Enter all amounts as positive figures.

	A	B	C
	Loss year that expires first	Loss year ending	Loss year ending
	Month / Year	Month / Year	Month / Year
1 Enter your reported Illinois net loss. See instructions.	_____	_____	_____
2a Enter the carry year and the amount of Illinois net loss previously carried back or forward. See instructions.	_____ Month / Year Loss carried	_____ Month / Year Loss carried	_____ Month / Year Loss carried
2b _____	_____ Month / Year Loss carried	_____ Month / Year Loss carried	_____ Month / Year Loss carried
2c _____	_____ Month / Year Loss carried	_____ Month / Year Loss carried	_____ Month / Year Loss carried
2d Add Lines 2a through 2c. This is your total amount of loss previously carried.	_____	_____	_____
3 Subtract Line 2d from Line 1. This is your remaining Illinois net loss.	_____	_____	_____
4 Enter the Illinois base income for this carry year. See instructions.	_____	_____	_____
5 Column A: See instructions. Columns B and C: See instructions.	_____	Enter Line 8 from previous column	Enter Line 8 from previous column
	_____	Enter Line 9 from previous column	Enter Line 9 from previous column
6 Write the lesser of Line 4 or Line 5. This is your maximum NLD allowed.	_____	_____	_____
7 Write the lesser of Line 3 or Line 6. This is your NLD.	_____	_____	_____
8 Subtract Line 7 from Line 4. This is your remaining income after NLD.	_____	_____	_____
9 Subtract Line 7 from Line 6. This is your remaining NLD allowed this carry year.	_____	_____	_____
10 Subtract Line 7 from Line 3. This is your remaining NLD for subsequent years.	_____	_____	_____

 Enter the total of Line 7, Columns A, B, and C in this box.



Step 2: Identify the loss year company

Complete this part only if the loss shown on Step 1, Line 1, originated from a company other than the one filing this return. Enter the FEIN of the company, the reason (e.g., merger) you are allowed to use that company's losses, and the date you acquired the loss.

A	B	C
11 FEIN: _____ - _____ Reason: _____ _____ _____ Enter the date you acquired this loss: ____/____/____ Month Day Year	12 FEIN: _____ - _____ Reason: _____ _____ _____ Enter the date you acquired this loss: ____/____/____ Month Day Year	13 FEIN: _____ - _____ Reason: _____ _____ _____ Enter the date you acquired this loss: ____/____/____ Month Day Year

Discharge of Indebtedness Worksheet

1 Enter the amount of the reduction to your federal net operating losses that was carried over to the tax year of the discharge (See federal Form 982).	1 _____
2 Multiply the amount on Line 1 by your income allocation ratio.	2 _____
3 Enter the total amount of Illinois net loss carryovers from all loss years available to be carried to the taxable year of the discharge.	3 _____
4 Enter the lesser of Line 2 or Line 3. This is the amount of your loss carryover reduction.	4 _____

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