



Illinois Department of Revenue

**2022 Schedule 1299-C**

Attach to your Form IL-1040.

**Income Tax Subtractions and Credits (for individuals)**

For tax years ending on or after December 31, 2022.

IL Attachment No. 3

Your name as shown on Form IL-1040

Your Social Security number

**Read this information before completing this form:**

Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-C Instructions for information on how to complete this schedule. All figures should be rounded to whole dollars.

If you are carrying forward credits from a previous year, you must refer to your 2021 Schedule 1299-C, Step 3 to determine the amount of available credit carryforward that you may use on this 2022 Schedule 1299-C.

If you have more subtractions or credits than lines available, attach a separate schedule in the same format with all the required information. Complete Step 3, Line 43 on this schedule only.

**NOTE:** If you do not provide the necessary information or attempt to claim a subtraction or credit which does not exist, you may receive correspondence from the Department, your subtraction or credit may be disallowed, and the processing of your return may be delayed.

**Step 1: Figure your subtractions****■ River Edge Redevelopment Zone Dividend Subtraction**

| A<br>Corporation's name |                                                                                                                                                                                     | B<br>Name of zone | C<br>Dividend amount |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|
| 1                       | a _____                                                                                                                                                                             | _____             | a _____              |
|                         | b _____                                                                                                                                                                             | _____             | b _____              |
|                         | c _____                                                                                                                                                                             | _____             | c _____              |
| 2                       | Enter any distributive share of River Edge Redevelopment Zone Dividend Subtraction from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule(s) K-1-P or K-1-T. |                   | 2 _____              |
| 3                       | Add Step 1, Column C, Lines 1a through 1c and Line 2, and enter the total here.                                                                                                     |                   | ◆ 3 _____            |

**■ High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction**

| A<br>Corporation's name |                                                                                                                                                                                                                      | B<br>Name of zone | C<br>Dividend amount |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------|
| 4                       | a _____                                                                                                                                                                                                              | _____             | a _____              |
|                         | b _____                                                                                                                                                                                                              | _____             | b _____              |
|                         | c _____                                                                                                                                                                                                              | _____             | c _____              |
| 5                       | Enter any distributive share of High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule(s) K-1-P or K-1-T. |                   | 5 _____              |
| 6                       | Add Step 1, Column C, Lines 4a through 4c and Line 5, and enter the total here.                                                                                                                                      |                   | ◆ 6 _____            |
| 7                       | Add Step 1, Lines 3 and 6. Enter your total <b>dividend subtraction</b> here and on Schedule M, Line 24.                                                                                                             |                   | 7 _____              |

This form is authorized as outlined under the Illinois Income Tax Act. Disclosure of this information is required. Failure to provide information could result in a penalty.



## Step 2: Worksheets (Complete this step only if you earned any of these income tax credits during your current tax year)

### Research and Development

Follow the instructions on this worksheet to calculate the Research and Development credit amount to enter in Step 3, Column E.

|                                                                                                                                                               | <b>A</b><br>Base period avg. expenses | <b>B</b><br>This year's expenses |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------|
| <b>8</b> Enter the amounts from Schedule 1299-I, Line 6 of the Research and Development Worksheet.                                                            | ◆ <b>8</b> _____                      | ◆ <b>8</b> _____                 |
| <b>9</b> Subtract Line 8, Column A from Line 8, Column B. If negative, enter zero.                                                                            |                                       | ◆ <b>9</b> _____                 |
| <b>10</b> Multiply Line 9 by 6.5% (.065).<br>Enter the result here and in Step 3, Column E on the line with "5" in Column A and Credit Code 5340 in Column B. |                                       | ◆ <b>10</b> _____                |

### K-12 Instructional Materials and Supplies

Follow the instructions on this worksheet to calculate the K-12 Instructional Materials and Supplies credit amount to enter in Step 3, Column E, if you were a teacher, instructor, counselor, principal, or aide that worked 900 or more hours in a K-12 school in Illinois.

|                                                                                                                                                                               | <b>A</b><br>Primary taxpayer | <b>B</b><br>Spouse |                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------|-------------------|
| <b>11 a</b> Professional Educator License number, if applicable.                                                                                                              | _____                        | _____              |                   |
| <b>b</b> School name (Illinois only).                                                                                                                                         | _____                        | _____              |                   |
| <b>c</b> Total qualified expenses paid in 2022.                                                                                                                               | _____                        | _____              |                   |
| <b>d</b> Enter the lesser of Line 11c or \$250.                                                                                                                               | _____                        | _____              |                   |
| <b>12</b> Add Line 11d, Column A, and Line 11d, Column B.<br>Enter the result here and in Step 3, Column E on the line with "5" in Column A and Credit Code 5740 in Column B. |                              |                    | ◆ <b>12</b> _____ |

### Adoption

Follow the instructions on this worksheet to calculate the Adoption credit amount to enter in Step 3, Column E.

#### Part 1 - Adopted Child Information

|                                        | Identifying<br>Number | Birth<br>Date                 | IL<br>Resident           | Final<br>in 2022         |
|----------------------------------------|-----------------------|-------------------------------|--------------------------|--------------------------|
| <b>13</b> ◆ Child's Name (first, last) | _____                 | _____<br>/_____<br>Month Year | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>14</b> ◆ _____                      | _____                 | _____<br>/_____<br>Month Year | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>15</b> ◆ _____                      | _____                 | _____<br>/_____<br>Month Year | <input type="checkbox"/> | <input type="checkbox"/> |

#### Part 2 - Figure your credit

|                                                                                                                                                      | Child 1<br>(Line 13) | Child 2<br>(Line 14) | Child 3<br>(Line 15) |                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|-------------------|
| <b>16</b> ◆ <b>a</b> Maximum credit allowed per child (see instructions).                                                                            | _____                | _____                | _____                |                   |
| ◆ <b>b</b> IL Adoption credit claimed previously for this child.                                                                                     | _____                | _____                | _____                |                   |
| <b>c</b> Subtract Line b from Line a.                                                                                                                | _____                | _____                | _____                |                   |
| ◆ <b>d</b> Qualified adoption expenses (see instructions).                                                                                           | _____                | _____                | _____                |                   |
| <b>e</b> Enter the lesser of Line c or Line d.                                                                                                       | _____                | _____                | _____                |                   |
| <b>f</b> Total amount of qualified adoption expenses from Line e.                                                                                    |                      |                      | _____                |                   |
| <b>g</b> <b>Illinois residents:</b> Enter 1.0.<br><b>Nonresidents and part-year residents:</b> Enter the decimal from Schedule NR, Line 48.          |                      |                      | _____                |                   |
| <b>h</b> Multiply Line f by Line g. Enter the result here and in Step 3, Column E on the line with "5" in Column A and Credit Code 5780 in Column B. |                      |                      |                      | ◆ <b>16</b> _____ |



**Step 3: Figure your Income Tax Credit (Complete Step 2 first, if applicable) See Schedule 1299-C Instructions for how to complete this Step.**

- 17 Enter your income tax from Form IL-1040, Line 14.
- 18 Add the credit amounts from Form IL-1040, Lines 15 and 16, and enter here.
- 19 Subtract Line 18 from Line 17. If the amount is zero or negative, enter zero.

|    | ◆ A<br>Years Left<br>to Carry       | ◆ B<br>Credit<br>Code | ◆ C<br>IL Tax Year<br>Credit Earned | ◆ D<br>Identifying Number | ◆ E<br>Credit Earned<br>or Carried | ◆ F<br>Distributive<br>Share or Transfer | G<br>Total<br>Credit | H<br>Calculation | I<br>Credit<br>Applied | J<br>Credit<br>Carryforward |
|----|-------------------------------------|-----------------------|-------------------------------------|---------------------------|------------------------------------|------------------------------------------|----------------------|------------------|------------------------|-----------------------------|
| 20 | Enter the amount from Line 19 here. |                       |                                     |                           |                                    |                                          |                      | 20               |                        |                             |
| 21 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 22 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 23 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 24 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 25 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 26 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 27 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 28 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 29 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 30 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 31 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 32 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 33 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 34 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 35 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 36 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 37 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 38 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 39 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 40 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |
| 41 |                                     |                       |                                     |                           |                                    |                                          |                      |                  |                        |                             |

- 42 Add the amounts in Column I and enter the total here.
- 43 Follow the Schedule 1299-C Instructions to determine the amount of credit you may claim this year. Enter the amount here and on your Form IL-1040, Line 17.
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